

American Rescue Plan (ARP)

HEERF III Disbursement Report

Due to COVID-19, the CARES Act Higher Education Emergency Relief Fund (HEERF) was established to provide funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet. The American Rescue Plan was signed on March 11, 2021 by President Joe Biden giving both students and institutions additional money.

Certification and Agreement Acknowledgement

Metro Technology Centers (Metro Tech) signed and returned the Certification and Agreement to the US Department of Education with the assurance that Metro Tech will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for the first funds. No further agreements were required since Metro Technology Centers had participated in the original emergency funding.

Total amount of funds that Metro Tech has received from the US Department of Education pursuant to the Certification and Agreement for Emergency Financial Aid Grants to Students: \$745,373.00 These funds were made available to Metro Technology Centers 06/07/2021.

Total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission of this report:
\$ 103,400.00

The estimated total number of students at Metro Tech that are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to Students under Section 18004(a)(1) of the CARES Act:

Financial aid students= 72

Non-Financial Aid students = 64

Number of students awarded additional money due to having higher need (zero to 1001 etc) is 34

Part time students 3

Full time students 132

The method used by Metro Tech to determine which students received Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act:

Funds and applications were done by site and programs. The first site and programs were continuing Radd and Nursing students located at the Health Care Campus. Forms were handed out and collected from the Radd students on 06/15/2021 and Nursing on 06/16/2021. A spreadsheet had been developed, after forms were received the spreadsheet was updated with student's information, then forwarded to the Bursar to write checks. Once checks were ready they were then taken to the site and disbursed to students and/or applied to the students account with the appropriate authorization from the student.

RADD checks disbursed 07/13/21

Nursing checks disbursed 07/16/2021
Aviation checks disbursed 07/19/2021

All students currently enrolled in Aviation and those attending the orientation for the July 2021 start for Aviation were given forms to complete 06/21/2021. The same steps were then followed as in above.

Continuing evening students and new evening students will be given forms to complete on July 6, 2021 the first day of new and continuing evening students.

All new Health Career students will be given the forms at orientation on August 11, 2021 to complete.

All new South Bryant students will be given the form on or around August 9

All Springlake new students will be given the form on or around August 9

Funds were disbursed based on the following:

Zero-1000 EFC which was determined by a FAFSA on file or a completed form indicating state and or federal received funds such SNAP or Social Security were given \$1200

1001-5846 EFC which was determined by a FAFSA on file were given \$800

No aid or not Pell eligible students and those who did not certify they have state or federal assistance received \$600

It was discussed and decided by administration that high school students would not be included.

Copies of the spreadsheet and forms can be reviewed in the Financial Aid Office upon request.

Posted on:

07/26/2021